

US Focused Growth Fund

Scope 1 & 2 Emissions Disclosure

Granahan Investment Management, Inc., as the Investment Manager of the Focused Growth Fund, is committed to transparency in climate-related disclosures. The following summary provides our Scope 1 and Scope 2 greenhouse gas (GHG) emissions for the Fund’s holdings as of Q4 2025.

Allocation Base	Portfolio	Coverage
Carbon Emissions (Scope 1 + 2) tons CO2e / \$M invested Market Cap	10.3	82%
Total Carbon Emissions (Scope 1 + 2) tons CO2e Investor Allocation Market Cap	2,400	82%
Weighted Carbon Intensity (Scope 1+2) tons CO2e / \$M sales Market Cap	40.6	82.5%